

CROSS-FUNCTIONAL PROJECT MANAGEMENT

From our experience in leading cross-functional projects as part of finance teams, we believe the success factors below help accomplish project goals.



FIND WAYS TO ALIGN TO GOALS

Different functions may have conflicting goals, which can make an overall project's achievement difficult. A good finance project management effort will identify common project goals between competing objectives (e.g., operations striving for low inventory while Sales preferring higher/buffer inventory).



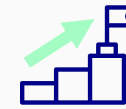
DEVELOP A PROJECT PLAN

Develop a list of actions that need to be completed by specific functional team owners by a certain date. A project plan will allow participants to see how their efforts contribute to (or hold up) progress within expected timeframes, especially if other functional teams depend on a preceding milestone to move forward.



DOLLARIZE PROPOSED ACTIONS

One way the finance team can help advance cross-functional projects is to utilize its knowledge to dollarize proposed actions. This can persuade teams that are lagging or not fully grasping the magnitude of their actions by putting them into perspective.



ESTABLISH A CADENCE

Set a regular check-in meeting or call with all teams to keep everyone informed on progress and bottlenecks related to the project plan. In addition to confirming progress by individual functions, this event can also be used to initiate discussions on challenges holding up progress between teams.

Bring in the *Professionals*

If you need cross-functional project management support, 8020 Consulting can help. With a team of nearly 100 professionals headquartered in Los Angeles and capable of working remotely to serve companies across Southern California, we can quickly assess and respond to your unique requirements and mandates. Even in this unique time of business, we are ready to apply our commitment to the value of “continuous improvement” and “focus on the critical” to generate immediate results.

Contact us today to support your project goals—**now is the time.**



For more information, *contact us:*

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